

THE IDX
**BEST
BLUE**
2017



PT Sri Rejeki Isman Tbk

MANAGEMENT PRESENTATION

FINANCIAL STATEMENTS
30 June 2020



1. 2020 PRIORITIES



2020 PRIORITIES IN LIGHT OF COVID-19

5 Government Support

- Textile manufacturing as “essential” industry
- Letter from Ministry to maintain operation
- Government tax stimulus for income tax reduction

4 Production & Procurement

- Ongoing factory operations
- Zero layoffs to date
- 3 shifts rotation
- Adjust raw material mix
- Tap on diversified supply of raw materials



Human Resources 1

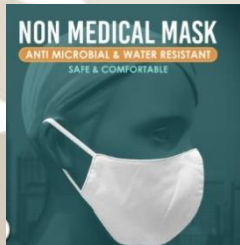
- Health & Safety is priority #1
- Regular temperature screening
- Physical distancing
- Personal hygiene

Financials & Leverage 2

- No significant debt maturities in near term
- Significant support from relationship banks
- Maintain sufficient liquidity
- Efficiency in expenses

Product Mix and Marketing 3

- No cancelled purchase orders thus far
- Product mix has evolved
- Commence production of protective face masks and coverall suits
- Use online store as an additional channel for selling product
- Develop online store to support both B2B and B2C





2.
1H 2020
PERFORMANCE

A Financial summary

B Sales and COGS

C Balance sheet

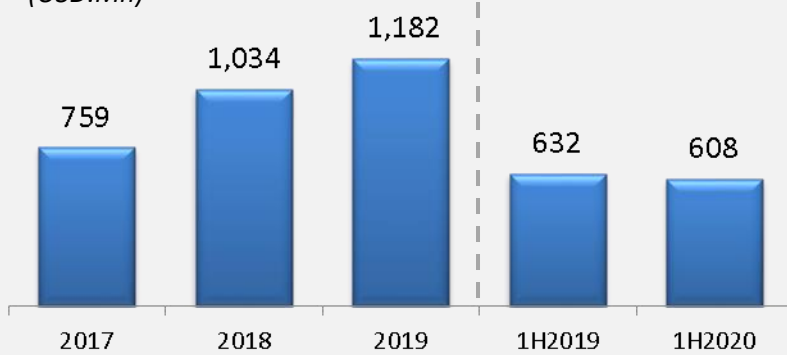
D Credit metrics and debt maturity



A. FINANCIAL SUMMARY

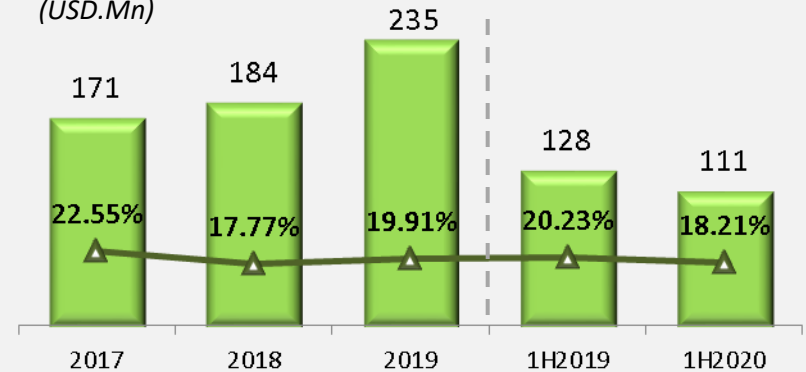
SALES

(USD.Mn)



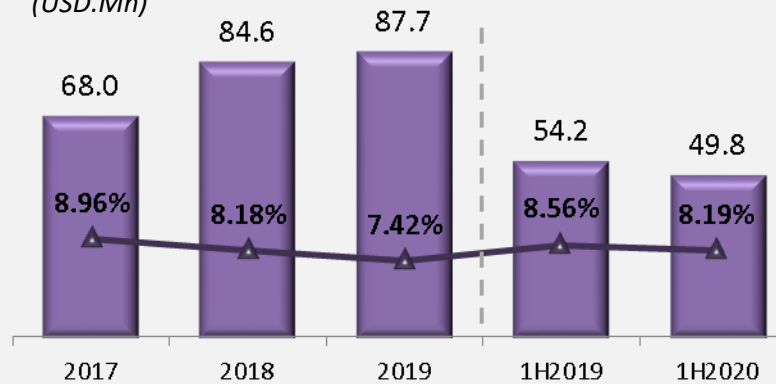
GROSS PROFIT AND GROSS PROFIT MARGIN

(USD.Mn)



NET PROFIT AND NET PROFIT MARGIN

(USD.Mn)





B. SALES AND COGS

SALES

(USD.Mn)	1H2019	1H2020
Export		
Yarn	143.3	125.4
Fabric	106.4	96.5
Garment	107.5	91.0
Greige	20.5	19.7
1 Sub-total export	377.7	332.6
Local		
2 Yarn	110.9	108.0
Fabric	62.4	65.7
3 Garment	61.4	84.0
Greige	20.0	17.9
Sub-total local	254.7	275.6
Total sales	632.4	608.2

- 1** Some delays in export orders, but no cancellations
- 2** Reduced revenues due to drop in sales volumes
- 3** Increase in production volumes of medical products such as masks and protection clothing

COST OF GOODS SOLD

(USD.Mn)	1H2019	1H2020
4 Raw materials used	398.3	397.9
Direct labor	29.2	28.9
5 Factory overhead	77.5	74.7
<i>Electricity and water</i>	29.9	29.7
<i>Depreciation</i>	25.6	22.8
<i>Rent</i>	6.3	6.4
<i>Spare part usage</i>	7.7	7.2
<i>Import cost</i>	1.6	1.3
<i>Fuel consumption</i>	1.3	1.1
<i>Insurance</i>	0.4	0.6
<i>Amortization</i>	0.0	0.0
<i>Others</i>	4.7	5.6
Total manufacturing cost	505.0	501.5
Change in work in process	0.0	(1.3)
Change in finished goods	(0.5)	(2.7)
Cost of goods sold	504.5	497.5

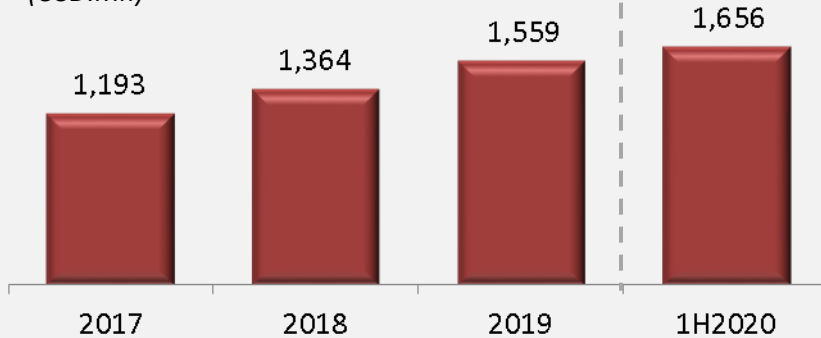
- 4** Increase in raw materials to revenue % composition due to production of medical products in response to COVID-19 situation
- 5** Managed to enhance hygiene and safety protocol in factory during COVID-19 situation while maintaining cost efficiency related to Direct Labor and Factory Overhead



C. BALANCE SHEET

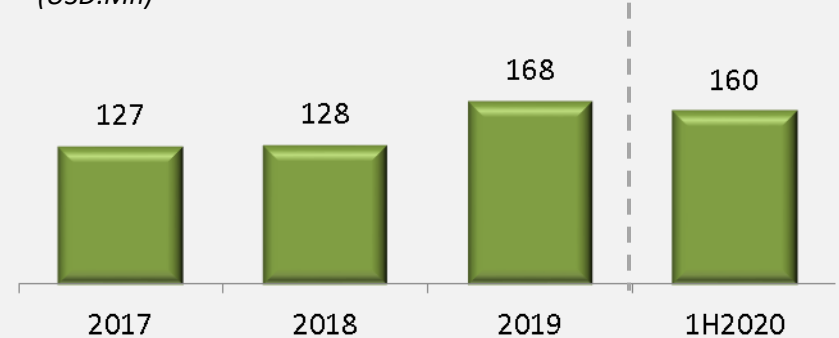
TOTAL ASSETS

(USD.Mn)



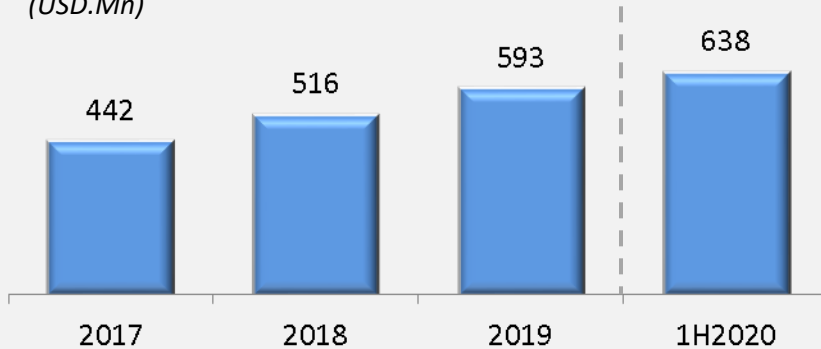
CASH AND CASH EQUIVALENTS

(USD.Mn)



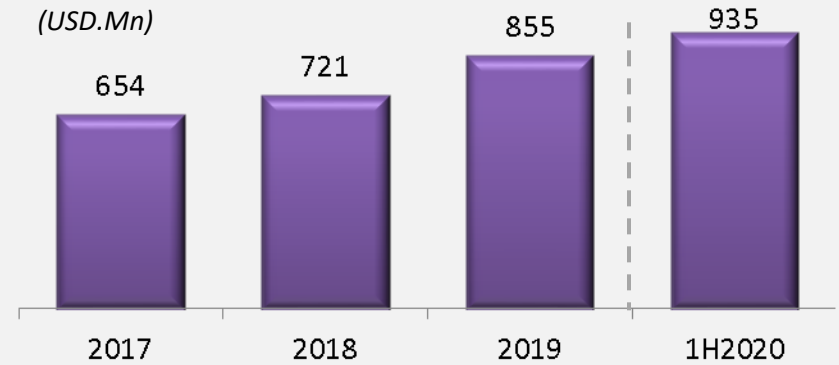
TOTAL EQUITY

(USD.Mn)



TOTAL INTEREST BEARING DEBT

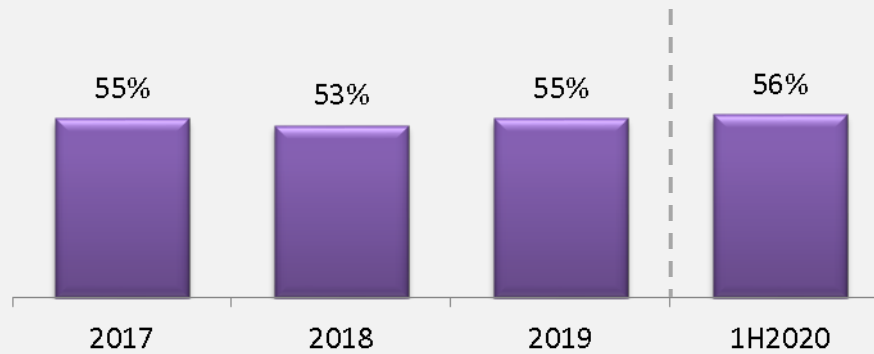
(USD.Mn)



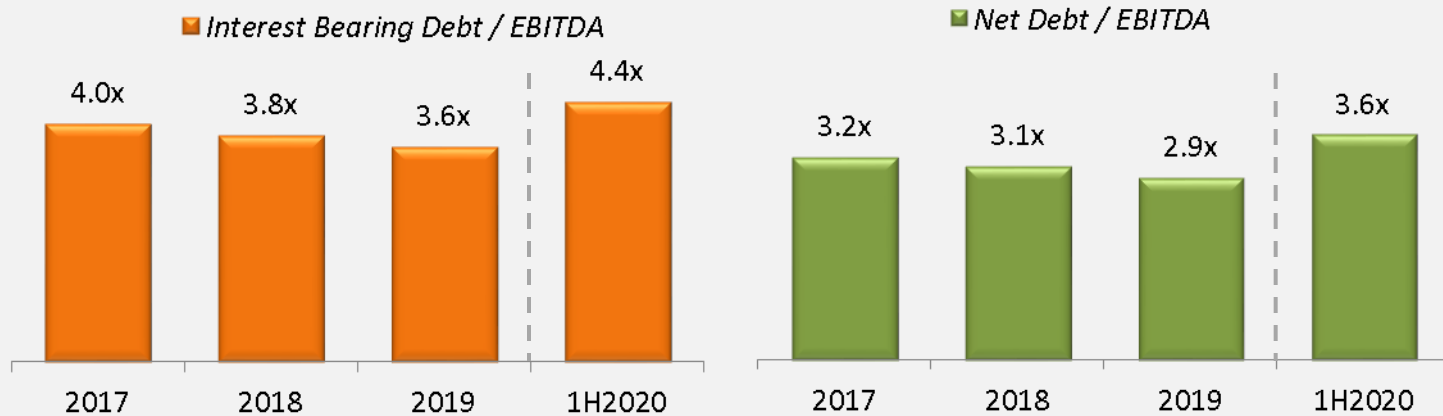


D. CREDIT METRICS

TOTAL INTEREST BEARING DEBT / TOTAL ASSETS



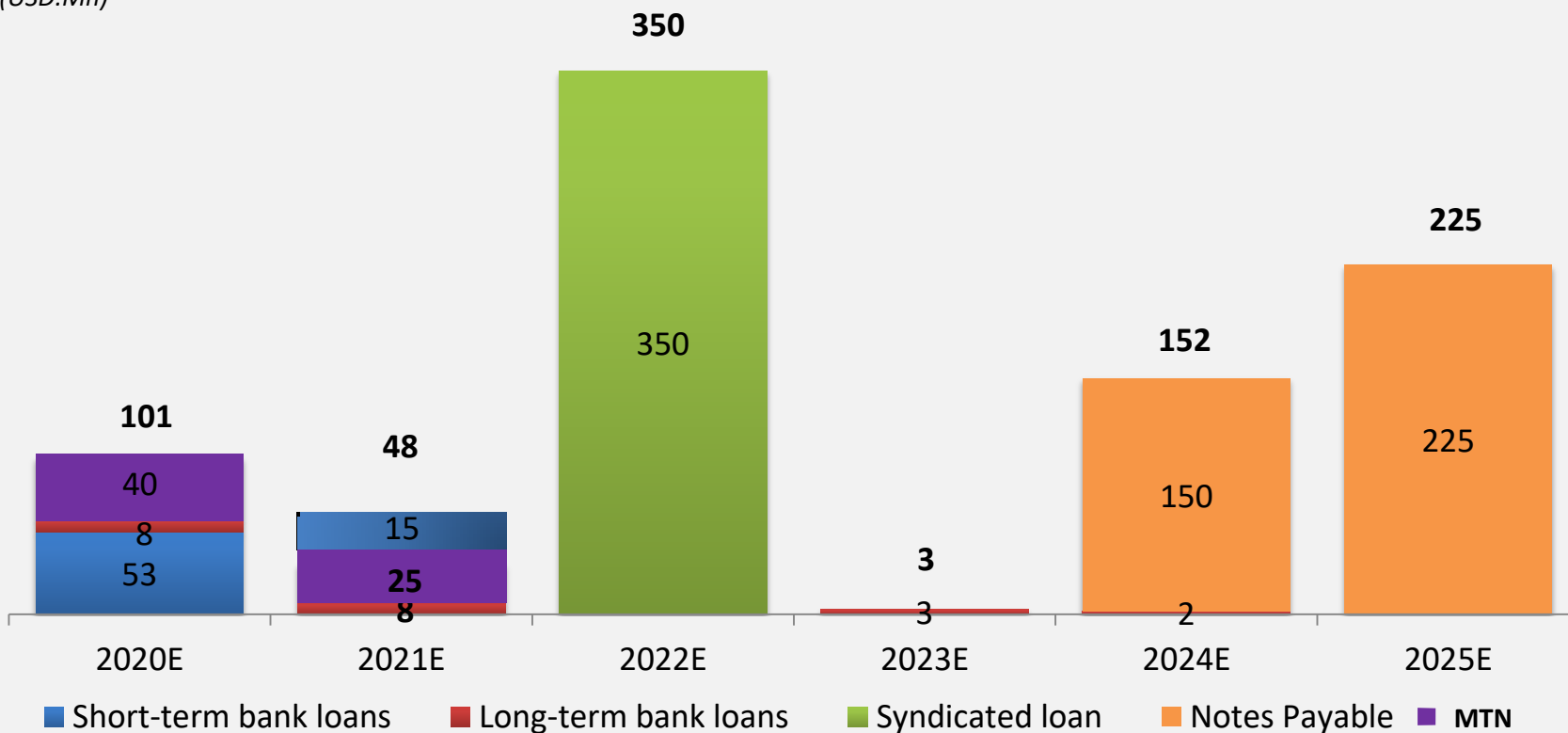
LEVERAGE MULTIPLES





D. DEBT MATURITY PROFILE

(USD.Mn)



- No significant debt maturities in the near term, with the closest one being the syndicated loan facility which is due only in 2022
- Sufficient cash balance (US\$160m as of June 2020), and available bank lines to weather potential downturn
- Support from relationship banks - recently received majority consent for loan covenant relaxation
- Flexibility to delay discretionary capex depending on macro environment

A large, white circular graphic with a multi-colored border (yellow, orange, red, purple, blue) and a subtle drop shadow, centered on the page. The word "Appendix" is written in the center of this circle.

Appendix



COVID-19 PRODUCTS

Sritex
PT Sri Rende Laksana Tbk

NON MEDICAL MASK

ANTI MICROBIAL & WATER RESISTANT
SAFE & COMFORTABLE

ANTI MICROBIAL

WATER RESISTANT

COTTON 2 PLY
ANTI MICROBIAL & WATER RESISTANT

WASHABLE & REUSABLE

WASH WITH 40° C HEAT **NO BLEACHING** **MEDIUM HEAT IRON**

OFFICIAL PRICE
RP 5.500
Inclusive of tax
min 1.000 pcs

ORDER FORM :

LEARN MORE ABOUT US
www.sritex.co.id




BCI **OEKO-TEX®**
STANDARD 100



COVID-19 PRODUCTS

Sritex
PT Sri Rejeki Luman Tbk

Masker Hijab

NON MEDIS

Aman dan nyaman digunakan

ANTI MICROBIAL
Menjadi penghalang benda-benda terinfeksi, bakteri, virus dan mikroorganisme.

ANTI AIR
Memproteksi pemakai dari percikan cairan dengan partikel kecil dan tekanan tinggi.

2 LAPISAN KAIN
ANTI MICROBIAL & ANTI AIR

DAPAT DICUCI & DIGUNAKAN KEMBALI

HARGA RESMI
Termasuk PPN **RP. 6.500**

www.tokosritex.com

Harga spesial untuk pembelian diatas 10,000 pcs dalam 1 order silahkan hubungi marketing team kami.

PAKET A HIJAB WARNA MIX
- Min. 1.000 pcs
- 1 paket isi 1.000 pcs terdiri dari

PAKET B HIJAB WARNA PILIHAN
- Min. 3.000 pcs
- Per warna min. 1.000 pcs

Putih 100 pcs, Cokelat Muda 100 pcs, Cokelat Tua 100 pcs, Orange 100 pcs, Merah Marun 100 pcs, Abu-abu 100 pcs, Biru Navy 100 pcs, Hitam 100 pcs, Biru Benhur 100 pcs, Hijau 100 pcs

www.sritex.co.id

Sritex
PT Sri Rejeki Luman Tbk

MASKER PREMIUM

NON MEDIS

AMAN DAN NYAMAN DIGUNAKAN

ANTI MICROBIAL
Menjadi penghalang benda-benda terinfeksi, bakteri, virus dan mikroorganisme.

ANTI AIR
Memproteksi pemakai dari percikan cairan dengan partikel kecil dan tekanan tinggi.

2 LAPISAN KAIN
ANTI MICROBIAL & ANTI AIR

DAPAT DICUCI & DIGUNAKAN KEMBALI

HARGA RESMI
Termasuk PPN **RP. 6.500**

www.tokosritex.com

Harga spesial untuk pembelian diatas 10,000 pcs dalam 1 order silahkan hubungi marketing team kami.

PAKET A PREMIUM WARNA MIX
- Min. 1.000 pcs
- 1 paket isi 1.000 pcs terdiri dari

PAKET B PREMIUM WARNA PILIHAN
- Min. 3.000 pcs
- Per warna min. 1.000 pcs

Putih 100 pcs, Cokelat Muda 100 pcs, Cokelat Tua 100 pcs, Orange 100 pcs, Merah Marun 100 pcs, Abu-abu 100 pcs, Biru Navy 100 pcs, Hitam 100 pcs, Biru Benhur 100 pcs, Hijau 100 pcs

www.sritex.co.id



COVID-19 PRODUCTS

SUMMARY OF PROTECTION / PERFORMANCE

TYPE OF HAZARD	APPLICATION/PERFORMANCE	COMMENT
Non Hazardous Particles	No	
Hazardous Liquid Splash	Yes	
Non Hazardous Liquid Splash	Yes	
Hazardous Dust/Fibers	Limited Protection	
Liquid Continuous Contact	Yes	
Liquid Continuous Immersion	No	
Acid/Alkali	Yes	Non immersion
Gases and Vapours	No	
Anti Microbial Activity	Yes	ISO 20743



PT Sri Rajeki Luman Tbk

ANTI MICROBIAL PROTECTION CLOTHING

- DESIGNED FOR USE BY FRONT-LINE MEDICAL PROFESSIONALS
- COVERALLS ACT AS AN IMPENETRABLE BARRIER AGAINST INFECTIOUS MATERIALS, BACTERIA, VIRUSES AND OTHER MICROORGANISM
- THE FABRIC BLOCKS WATER & CHEMICALS



PT Sri Rajeki Luman Tbk

Office & Production Center

Jl. KH. Samanhudi 88 Jetis
Sukoharjo, Solo - Central Java
Telp : (+62-271) 593188
Fax : (+62-271) 593488, 591788

Representative Office

The Energy Building 20th
SCBD Lot 11A
Jl. Jend. Sudirman Kav. 52 - 53
South Jakarta - DKI Jakarta
Telp : (+62-21) 29951619, 29951650
Fax : (+62-21) 29951621

Marketing Office

Jl. KH. Wahid Hasyim No. 147
Central Jakarta - DKI Jakarta
Telp : (+ 62-21) 380 9115, 3100 996
Fax : (+ 62-21) 380 3276

Marketing Office

Jl. Slompretan No. 117
Surabaya - East Java
Telp : (+62-31) 355 2515, 352 0117
Fax : (+62-31) 355 8135

www.sritex.co.id | cmo@sritex.co.id



01

Personal protection coveralls are designed for use by front-line medical professionals and people responding to infectious disease outbreak that require protection for the user.

02

Coveralls act as an impenetrable barrier against infectious materials, bacteria, viruses and other microorganism.

03

The material used for the coveralls protects the user from exposure by way of splash and spray, droplets from cough or sneeze, and other water medium. Photocatalytic and mineral base treatment has been applied during the manufacturing process ensuring the fabrics inhibits microorganism growth.

04

Fabric is made of cotton - polyester blend to provide comfort to user. The material blocks water and chemicals such as strong acids as HYDROCHLORIC ACID 36-37%, SULPHURIC ACID 70%, N-HEPTANE, SODIUM HYPOCHLORITE 10% and ISOPROPANAOL.



ANTI MICROBIAL PROTECTION CLOTHING

TYPICAL FABRIC CHARACTERISTICS : PHYSICAL

S.N.	TEST PARAMETER	TEST METHOD	RESULTS
1	Fabric Weight	ISO 3801	210 gm/m ²
2	Fabric Composition	ISO 811	Polyester 65%, Viscose 35%
3	Colour		Natural White
4	Tensile Strength	ISO 13934-1	
	Warp		1000 N
	Weft		600 N
5	Tearing Strength	ISO 13937-1	
	Warp		50 N
	Weft		40 N
6	Pilling (2000 rubs)	ISO 12945-2	4-5
	Air Permeability Original	ISO 9237	20 mm/s
	Air Permeability 10 x wash		20 mm/s

TYPICAL FABRIC CHARACTERISTICS : CHEMICAL AGENT

S.N.	TEST PARAMETER	TEST METHOD	RESULTS
1	N-Heptane	ISO 6530	Class 3#
2	Ethyl Alcohol (Isopropanaol)	ISO 6530	Class 3#
3	Sodium Hydroxide 50%	ISO 6530	Class 3*
4	Hydrochloric Acid 36-37%	ISO 6530	Class 3#
5	Sulphuric Acid 70%	ISO 6530	Class 3*
6	Sodium Hypochlorite 10%	ISO 6530	Class 3*

#Chemical not prescribed in ISO 6530

*Concentration higher than prescribed in ISO 6530

Test carried out by simulating ISO 6530 test method in our in-house laboratory

TYPICAL FABRIC CHARACTERISTICS: ANTI MICROBIAL FUNCTION

* Fabric is treated with mineral base chemicals to provide anti-bacterial function

* Test done according to ISO 20743 show very good anti bacterial activity on Klebsiella pneumonia (AATCC 4352) with Log reduction 5.7 after 25 x wash



COVID-19 PRODUCTS



PT Sri Rapi Luman Tbk

NKRI PPE

DISPOSABLE PROTECTIVE COVERALL

**SRITEX
INNOVATION**



PROTECTION CLOTHING FOR
FRONTLINE MEDICAL /HEALTH
/EMERGENCY RESPONSE
PROFESSIONALS



BARRIER AGAINST INFECTIOUS
MATERIALS, BACTERIA, VIRUSES
& OTHER MICROORGANISM.



WATERPROOF FEATURES
PROTECT THE USERS FROM
SPASHES OF LIQUID WITH
SMALL PARTICLES AND
HIGH PRESSURE



MADE OF 100% POLYESTER
BLOCKS WATER AND STRONG
CHEMICALS



THE BLUE SEALANT TAPE ELIMINATES
POSSIBILITY OF LEAKAGE IN THE
STITCHES AGAINST ANY LIQUID
PENETRATION BY 100%



ANTI MICROBIAL



WATERPROOF

OFFICIAL PRICE
RP. 380.000
INCLUDE PPN
MIN. 10 PCS

ORDER FORM



Made in
INDONESIA

**IN COMPLIANCE WITH THE
AMERICAN NATIONAL STANDARD ANSI / AAMI PB70 : 2012 LEVEL 3**

www.sritex.co.id





COVID-19 PRODUCTS



PT Sri Rejeki Laman Tbk

UNISEX BIG POCKET JACKET

ANTI-MICROBIAL & WATER REPELLENT



ANTI MICROBIAL

Menjadi penghalang benda-benda terinfeksi, bakteri, virus dan mikroorganisme.



WATER REPELLENT

Memproteksi pemakai dari percikan cairan dengan partikel kecil dan tekanan tinggi.

HARGA RESMI

RP. 260.000 /pc

Termasuk PPN

Min. 20 pieces

 www.tokosritex.com

Warna pilihan

Ukuran | Lebar dada | Panjang

S | 55.5 | 71

M | 58.5 | 73

L | 61.5 | 75

XL | 64.5 | 77

LEARN MORE ABOUT US
www.sritex.co.id







CONTRIBUTION TO COMMUNITY





CONTRIBUTION TO COMMUNITY





DISCLAIMER

THIS PRESENTATION IS BEING PRESENTED TO YOU SOLELY FOR YOUR INFORMATION AND MAY NOT BE REPRODUCED, REDISTRIBUTED OR PASSED ON, DIRECTLY OR INDIRECTLY, TO ANY OTHER PERSON OR PUBLISHED, IN WHOLE OR IN PART, FOR ANY PURPOSE.

This presentation has been prepared by PT Sri Rejeki Isman Tbk (the "Company") solely for use at its presentation to prospective investors. This presentation may contain forward looking statements that involve risk and uncertainties. Actual future actions may differ materially from those expressed in forward looking statements as a result of a number of risk, uncertainties and assumptions. You are cautioned not to place under reliance on these forward-looking statement, which are based on current view of management on future events.

The information contained in this presentation (the "Information") has been provided by the Company based on its data or with respect to market data, industry data and other industry statistics, derived from public or third-party sources and has not been independently verified. No representation or warranty express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the Information or opinions contained herein and nothing in this presentation is, or shall be relied upon as, a promise or representation by Company for the offering. It is not the intention to provide, and you may not rely on this presentation as providing, a complete or comprehensive analysis of the Company's financial or trading position or prospects. The Information and opinions in these materials are provided as at the date of this presentation and are subject to change without notice. None of the Company nor any of their respective affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with the presentation.

This presentation contains financial information regarding the businesses and assets of the Company and its consolidated subsidiaries. Such financial information may not have been audited, reviewed or verified by any independent accounting firm. The inclusion of such financial information in this document or any related presentation should not be regarded as a representation or warranty by the Company, any of its affiliates, advisers or representatives or any other person as to the accuracy or completeness of such information's portrayal of the financial condition or results of operations of the Company and should not be relied upon when making an investment decision.

This presentation does not constitute an offer or invitation to subscribe for or purchase any securities and nothing contained herein shall form the basis of any contract or commitment whatsoever. The information in this presentation is an overview and does not contain all information necessary to an investment decision. It does not take into account the investment objectives, financial situation or particular needs of any particular investor. Any decision to purchase securities in the context of a proposed offering, if any, should be made on the basis of information contained in the offering memorandum published in relation to such an offering. The Company makes no recommendation to investors regarding the suitability of an investment in the securities, and the recipient of this presentation must make its own assessment and/or seek independent advice on financial, tax, legal and other matters, including the merits and risks involved in making an investment in a proposed offering, if any.

The distribution of this document in other jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about, and observe, any such restriction. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdiction.

The information contained herein is preliminary, limited in nature and subject to completion and amendment. All opinions and estimates included in this presentation speak as of the date of this presentation (or earlier, if so indicated in this presentation) and are subject to change without notice. Neither the Company nor any of its affiliates, advisers or representatives make any undertaking to update any such information subsequent to the date hereof.

This document contains certain "forward-looking statements." All such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Such forward-looking statements are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. Caution should be taken with respect to such statements and you should not place undue reliance on any such forward-looking statements.

THANK YOU



PT Sri Rejeki Isman Tbk

CLOTHING THE WORLD

Integrated Vertical Textiles – Garments Plant
an ISO 9001 & ISO 14001 Certified Company

PT SRI REJEKI ISMAN Tbk

JL. KH. Samanhudi 88 Jetis
Sukoharjo 57511, Solo
Central Java – INDONESIA
Tel : +62-271 593188
Fax : +62-271 593488

THE ENERGY BUILDING 20th SCBD Lot 11A
Jl. Jenderal Sudirman Kav 52-53
Jakarta Selatan 12190 – INDONESIA
Tel : +62-21 2995 1619
Fax : +62-21 2995 1621