

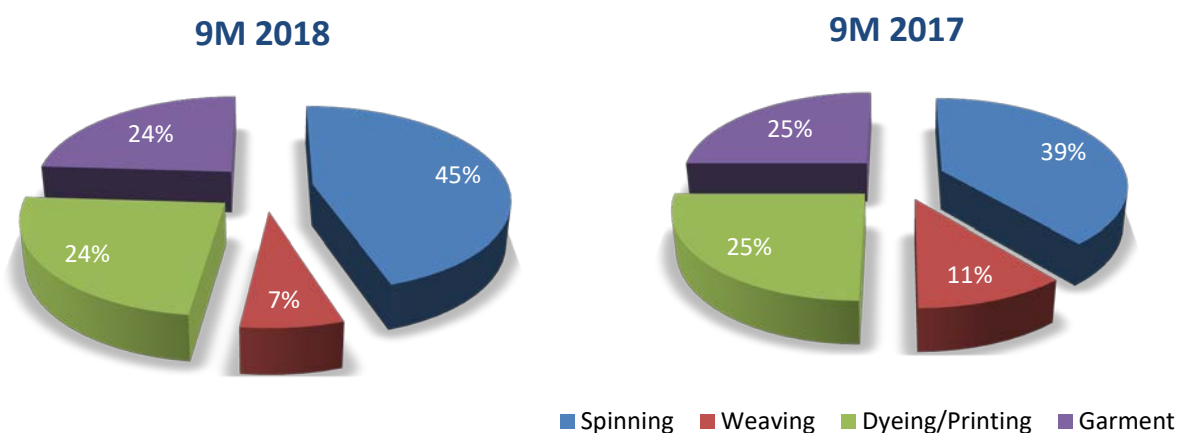
QUARTERLY UPDATE

For the period ended in 30 September 2018 and 2017

Income Statements

In Million USD	September 2018	September 2017	% Change
Sales:			
Spinning	343.1	218.3	57.1
Weaving	54.9	57.2	- 4
Finishing	184.8	150.9	22.4
Garment	180.9	146.2	23.7
Total Sales	763.9	572.6	33.4
Gross Profit	139.5	123.0	13.4
Operating Profit	128.2	99.1	29.3
Net Income	70.5	47.2	49.1
EBITDA	141.1	117	20.5

Revenue Contributions



Financial Highlights

Ratio	September 2018	September 2017
Gross Profit Margin	18.2%	21.4%
Operating Profit Margin	16.7%	17.3%
Net Profit Margin	9.2%	8.2%
EBITDA Margin	18,5%	20.4%
Operating Cash Flow (mio USD)	47	53

QUARTERLY UPDATE

For the period ended in 30 September 2018 and 2017

Financial Ratios

Ratio	September 2018	September 2017
A/R turnover	4.8X	5.2X
Inventory turnover (days)	81	106
A/P turnover (days)	25	6
Interest Bearing Debt to Total Asset	52%	58%

Balance Sheets

In Million USD	30/09/18	31/12/17	In Million USD	30/09/18	31/12/17
Cash and cash equivalent	101	127	Short term loan	103	82
A/R	235	189	Medium term notes	65	40
Inventories	284	266	A/P	59	55
Fixed Asset	652	547	Taxes payable	8	4
Advances	29	54	Accrued expenses and other liabilities	50	41
Other Assets	19	10	Long term loan	42	38
Total Assets	1,320	1,193	Notes payable	493	491
			Equity	500	442
			Total Liabilities and Equity	1,320	1,193



QUARTERLY UPDATE

For the period ended in 30 September 2018 and 2017

Notes Summary

- Total sales from 9M 2018 increased by 33.4%, to USD 763.9 million compared to 9M 2017 USD 572.6 million.
- Profit in the current period rose 49.3% to USD 70.5 million from USD 47.2 million in 9M 2017.
- Current utilization rate for spinning, weaving, finishing and garment is 92%, 86%, 82% and 95%.
- SRIL is included in Kompas 100, Margin Trading, LQ45, and IDX 30.
- SRIL was awarded The IDX “Best Blue 2017” based on Liquidity and Performance.
- Company paid dividends for FY 2017 in the amount of USD 12.076.869
- SRIL was rated by 2 international rating agencies with a BB-/Stable rating from Fitch, and Ba3/Stable Outlook from Moody’s. We are also rated A+/Stable Outlook from Fitch Indonesia.

Awards

- ❖ The Top 50 Company For 2018 – Best of the Best Awards by Forbes Indonesia
- ❖ Indonesia Corporate Secretary Award 2018 by Warta Ekonomi
- ❖ PT Sri Rejeki Isman Tbk received Excellent Growth for Best CEO Iwan Setiawan Lukminto by Bisnis Indonesia Award 2018
- ❖ PT Sri Rejeki Isman Tbk received Excellent Growth for Multi Industri Sector by Bisnis Indonesia Award 2018
- ❖ The IDX Best Blue 2017
- ❖ Most Powerful Companies 2017 category Textile and Garment from Warta Ekonomi
- ❖ Top Emiten 2017 for Garment and Textile Sector from Top Capital Market 2017
- ❖ Best Listed Companies 2017 from Investor Magazine for Textile and Garment Sector
- ❖ Best Emiten by Analyst Selection in “Yuk Nabung Saham” 2017
- ❖ Best Liability Management – Asset Asian Award 2016 by Triple A
- ❖ The Top 50 Company For 2016 – Best of the Best Awards by Forbes Indonesia
- ❖ Rank-1 For Textile and Garment Group – Economic Review
- ❖ Rank A For Best GCG 2016 – Economic Review
- ❖ Top Ten Blue as one of the best IDX Listed Company – 2016
- ❖ 40 Best Listed Company by Analyst Selection - 2016

Awards (Continued)

- ❖ PT Sri Rejeki Isman Tbk received Best Emiten for Multi Industri Sector from Bisnis Indonesia Award 2016
- ❖ PT Sri Rejeki Isman Tbk received “ Top Performing Best Listed Companies 2016” from Investor Magazine for Textile and Garment sector
- ❖ Obsession Awards 2016 from Obsession Media Group (OMG) for nominator Category Best Regional Achievers sub category Local Giants
- ❖ Mr Iwan Setiawan Lukminto (CEO) as Finalist EY World Entrepreneur of The Year 2015 from Ernst & Young



Disclaimer: This newsletter may contain forward-looking statements that involve risk and uncertainties. Actual future actions may differ materially from those expressed in forward-looking statements as a result of a number of risk, uncertainties and assumptions. You are cautioned not to place undue reliance on those forward-looking statements, which are based on current view of management on future events.

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