

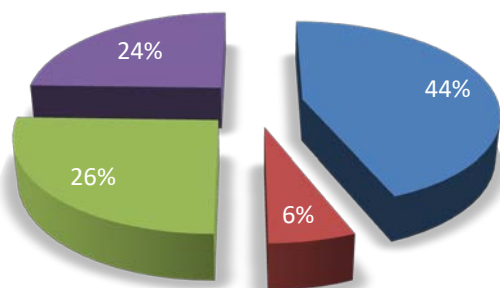
For the three months ended 31 March 2018 and 2017

Income Statements

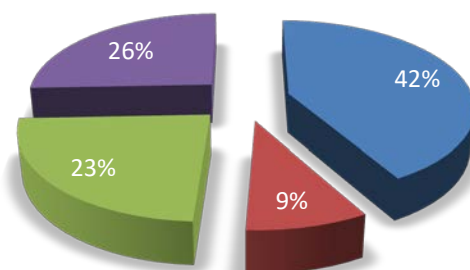
In Million USD	March 2018	March 2017	% Change
Gross Sales :			
Spinning	117.5	75.0	56.7%
Weaving	15.9	16.0	-0.6%
Finishing	68.5	42.2	62.3%
Garment	65.6	45.9	42.9%
Total Gross Sales	267.8	179.1	49.5%
Gross Profit	48.6	40.1	21.2%
Operating Profit	57.7	33.2	73.8%
Net Income	38.1	22.4	70.1%
EBITDA	61.1	35.9	70.2%

Revenue Contributions

Revenue March 2018



Revenue March 2017



■ Spinning ■ Weaving ■ Dyeing/Printing ■ Garment

Financial Highlights

Ratio	March 2018	March 2017
Gross Profit Margin	18.15%	22.39%
Operating Profit Margin	21.55%	18.54%
Net Profit Margin	14.23%	12.51%
EBITDA Margin	22.80%	20.04%
Operating Cash Flow (mio USD)	25.3	56.2

Financial Ratios

Ratio	March 2018	December 2017
A/R turnover	5.3x	4.5x
Inventory turnover (days)	112	126
Interest Bearing Debt to Total Asset	52%	55%

Balance Sheets

In Million USD	31/03/18	31/12/17	In Million USD	31/03/18	31/12/17
Cash and cash equivalent	82	223	Short term loan	100	67
A/R	200	144	Medium term notes	40	30
Inventories	279	150	A/P	68	6
Fixed Asset	659	533	Taxes payable	6	5
Advances	44	17	Accrued expenses and other liabilities	61	44
Other Assets	42	38	Long term loan	38	26
Total Assets	1,306	1,105	Notes payable	492	578
			Equity	501	349
			Total Liabilities and Equity	1,306	1,105



PT SRI REJEKI ISMAN Tbk QUARTERLY UPDATE

THE IDX
**BEST
BLUE**
2017

Summary March 2018

- Total gross sales increase by 49.6%, become USD 267.8 Million compared from 2017 USD 179.1 Million
- EBITDA rose 70.2% to USD 61.1 million with an EBITDA margin of 22.8% increase compared to 1Q2017 EBITDA margin of 20.04%
- Profit in the current period rose 70% to USD 38.1 million compared to USD 22.4 million last year
- Earnings of the current period attributable to owners of the parent company rose 84% to USD 41.3 million compared to last year's USD 22.4 million
- SRIL included in Kompas 100, Margin Trading, LQ45, and IDX 30.
- Company paid dividends for FY 2016 amounting to USD 4.127.621 represent 7% from FY Net Income 2016. The dividend was paid in June 21, 2017.
- Based on AGM dated May 18, 2018, Company declared dividend for FY 2017 amounting to USD 12.076.869
- Company rated by 2 international rating agency with rating BB-/Stable from Fitch, and Ba3/Stable Outlook from Moody's. Local rating A+/Stable Outlook from Fitch Indonesia.

AWARDS

- ❖ The IDX Best Blue 2017
- ❖ Most Powerfull Companies 2017 category Textile and Garment from Warta Ekonomi
- ❖ Top Emiten 2017 Sector Garment and Textile from Top Capital Market 2017
- ❖ Best Listed Companies 2017 from Investor Magazine for Textile and Garment Sector
- ❖ Best Emiten by Analyst Selection in "Yuk Nabung Saham" programme 2017
- ❖ Best Liability Management – Asset Asian Award 2016 by Triple A
- ❖ The Top 50 Company For 2016 – Best of the Best Awards, Forbes Indonesia
- ❖ Rank-1 For Textile and Garment Group – Economic Review
- ❖ Rank A For Best GCG 2016 – Economic Review
- ❖ Top Ten Blue as one of the best IDX Listed Company – 2016
- ❖ 40 Best Listed Company by Analyst Selection - 2016

AWARDS (Cont'd)

- ❖ PT Sri Rejeki Isman Tbk received Best Emiten for Multi Industri Sector from Bisnis Indonesia Award 2016
- ❖ PT Sri Rejeki Isman Tbk received “ Top Performing Best Listed Companies 2016” from Investor Magazine for Textile and Garment sector
- ❖ Obsession Awards 2016 from Obsession Media Group (OMG) for nominator Category Best Regional Achievers sub category Local Giants
- ❖ Mr Iwan Setiawan Lukminto (CEO) as Finalist EY World Entrepreneur of The Year 2015 from Ernst & Young



Disclaimer: This newsletter may contain forward-looking statements that involve risk and uncertainties. Actual future actions may differ materially from those expressed in forward-looking statements as a result of a number of risk, uncertainties and assumptions. You are cautioned not to place undue reliance on those forward-looking statements, which are based on current view of management on future events.

For further inquiry, please contact:

Welly Salam

Corporate Secretary and Head of Investor Relation PT Sri Rejeki Isman Tbk.

welly.salam@sritex.co.id

Phone : +62 21 2995 1619 / 1650

Mobile : +62818135475 / +628151804488

Fax : +62 21 2995 1621