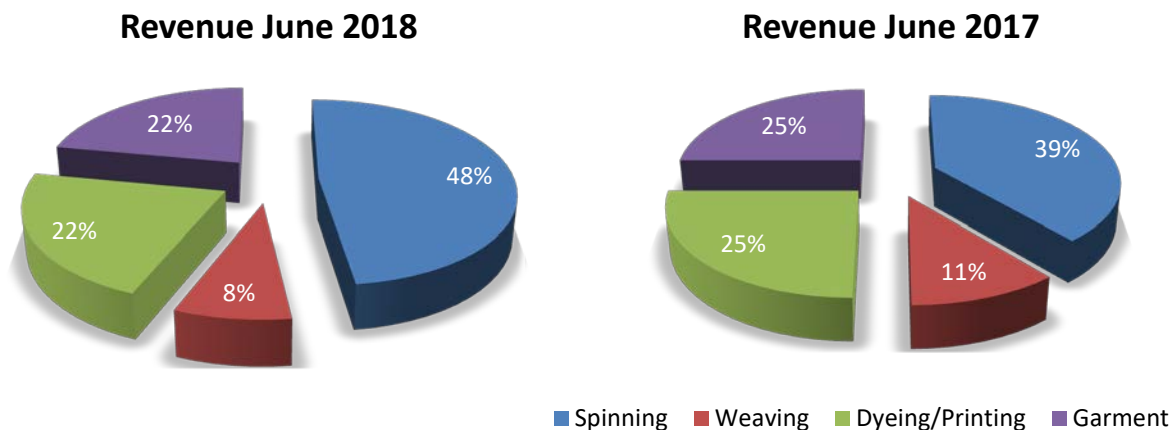


For the six months ended 30 June 2018 and 2017

Income Statements

In Million USD	June 2018	June 2017	% Change
Sales :			
Spinning	261	156	67.3
Weaving	41	44	(5.8)
Finishing	121	101	20.2
Garment	120	100	20.0
Total Sales	544	401	35.6
Gross Profit	98	87	12.6
Operating Profit	74	69	7.5
Net Income	56.3	33.6	67.6
EBITDA	105.6	80.9	30.5

Revenue Contributions



Financial Highlights

Ratio	June 2018	June 2017
Gross Profit Margin	18.0%	21.6%
Operating Profit Margin	13.6%	17.2%
Net Profit Margin	10.4%	8.4%
EBITDA Margin	19.4%	20.2%
Operating Cash Flow (mio USD)	32.6	6.2

Financial Ratios

Ratio	June 2018	June 2017
A/R turnover	5.2	5
Inventory turnover (days)	110	103
Interest Bearing Debt to Total Asset	54%	60%

Balance Sheets

In Million USD	30/06/18	31/12/17	In Million USD	30/06/18	31/12/17
Cash and cash equivalent	90	127	Short term loan	102	82
A/R	226	189	Medium term notes	65	40
Inventories	273	266	A/P	61	55
Fixed Asset	657	547	Taxes payable	8	4
Advances	36	54	Accrued expenses and other liabilities	44	41
Other Assets	20	10	Long term loan	44	38
Total Assets	1,302	1,193	Notes payable	492	491
			Equity	486	442
			Total Liabilities and Equity	1,302	1,193



PT SRI REJEKI ISMAN Tbk QUARTERLY UPDATE



Summary June 2018

- Total sales increase by 35.6%, become USD 544 Million compared from 2017 USD 401 Million
- EBITDA rose 30.5% to USD 105.6 million with an EBITDA margin of 19.4%
- Profit in the current period rose 67.6% to USD 56.3 million compared to USD 33.6 million in 1H2017
- Current utilization rate for spinning, weaving, finishing and garment was 92%, 86%, 82% and 95%.
- SRIL included in Kompas 100, Margin Trading, LQ45, and IDX 30.
- SRIL awarded as “The IDX Best Blue 2017” based on Liquidity and Performance.
- Company paid dividends for FY 2016 amounting to USD 4.127.621 represent 7% from FY Net Income 2016. The dividend was paid in June 21, 2017.
- Based on AGM dated May 18, 2018, Company declared dividend for FY 2017 amounting to USD 12.076.869
- Company rated by 2 international rating agency with rating BB-/Stable from Fitch, and Ba3/Stable Outlook from Moody’s. Local rating A+/Stable Outlook from Fitch Indonesia.

AWARDS

- ❖ The IDX Best Blue 2017
- ❖ Most Powerfull Companies 2017 category Textile and Garment from Warta Ekonomi
- ❖ Top Emiten 2017 for Garment and Textile Sector from Top Capital Market 2017
- ❖ Best Listed Companies 2017 from Investor Magazine for Textile and Garment Sector
- ❖ Best Emiten by Analyst Selection in “Yuk Nabung Saham” programme 2017
- ❖ Best Liability Management – Asset Asian Award 2016 by Triple A
- ❖ The Top 50 Company For 2016 – Best of the Best Awards, Forbes Indonesia
- ❖ Rank-1 For Textile and Garment Group – Economic Review
- ❖ Rank A For Best GCG 2016 – Economic Review
- ❖ Top Ten Blue as one of the best IDX Listed Company – 2016
- ❖ 40 Best Listed Company by Analyst Selection - 2016

AWARDS (Cont'd)

- ❖ PT Sri Rejeki Isman Tbk received Best Emiten for Multi Industri Sector from Bisnis Indonesia Award 2016
- ❖ PT Sri Rejeki Isman Tbk received “ Top Performing Best Listed Companies 2016” from Investor Magazine for Textile and Garment sector
- ❖ Obsession Awards 2016 from Obsession Media Group (OMG) for nominator Category Best Regional Achievers sub category Local Giants
- ❖ Mr Iwan Setiawan Lukminto (CEO) as Finalist EY World Entrepreneur of The Year 2015 from Ernst & Young



Disclaimer: This newsletter may contain forward-looking statements that involve risk and uncertainties. Actual future actions may differ materially from those expressed in forward-looking statements as a result of a number of risk, uncertainties and assumptions. You are cautioned not to place undue reliance on those forward-looking statements, which are based on current view of management on future events.

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