



PT Sri Rejeki Isman Tbk

PT SRI REJEKI ISMAN Tbk

QUARTERLY UPDATE

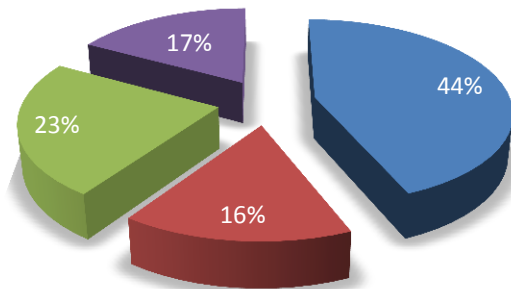
For the nine months ended 30 September 2015/2014 (Unaudited)

Income Statements

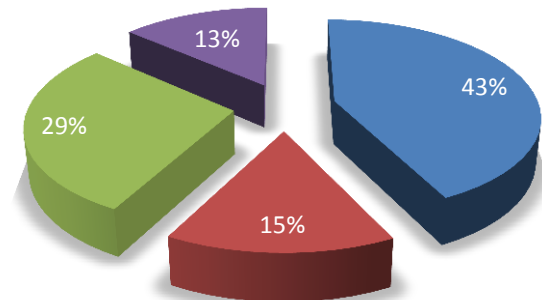
In Million USD	9M'15	9M'14	% Change
Gross Sales :			
Spinning	208	179	16.2
Weaving	75	63	19.0
Finishing	111	120	(0.75)
Garment	81	57	42
Total Gross Sales	475	419	13.4
Gross Profit	97	80	21.3
Operating Profit	69	53	30.2
Net Income	38	30	26.7

Revenue Contributions

Revenue 9M 2015



Revenue 9M 2014



■ Spinning ■ Weaving ■ Dyeing/Printing ■ Garment

Financial Ratios

Ratio	9M'15	9M'14
A/R turnover (month)	2.7	2.4
Inventory turnover (days)	105	109
Net Debt to EBITDA	3.08x	3.4x
Interest Bearing Debt to Total Asset	57%	53%



PT Sri Rejeki Isman Tbk

PT SRI REJEKI ISMAN Tbk

QUARTERLY UPDATE

For the nine months ended 30 September 2015 (Unaudited)/31 December 2014

Balance Sheets

In Million USD	30 Sept 15	FY'14	In Million USD	30 Sept 15	FY'14
Cash and restricted cash	85	86	Short term loan	22	32
A/R	143	129	A/P	16	19
Inventories	147	110	Taxes payable	8	5
Fixed Asset	326	323	Accrued expenses and other liabilities	32	28
Advances	38	43	Long term loan	104	83
Other Assets	11	8	Medium term notes	30	30
Total Assets	750	699	Notes payable	271	271
			Stockholders' Equity	267	231
			Total Liabilities & Stakeholders' Equity	750	699

Highlights 9M'15

- Total gross sales increase by 13.4 % contribute from increase in spinning, weaving and garment. Small decrease in finishing cause the product transfer to garment department since this garment department expand its capacity from 14 million pcs to 17 million pcs in this year. The garment division itself running at full capacity.
- Gross profit margin 20.4 % expand from 3Q'2014 19.1%. Efficiency, focus on high value product and depreciation of Rupiah contribute to expansion in Gross Profit Margin.
- Net debt to EBITDA maintain below 3.5X
- Capex spending up to 3Q2015 amounting to USD 24 million from the total budget USD 104 million which USD 30 million was spent in 2014. The remaining USD 50 million will spend in 4Q2015.
- Company at its 2015 AGM, announced the distribution of dividends for FY 2014 amounting to Rp 100 billion or Rp 5.38/share, an increase of 169% YoY. This represent a yield of 3.3%, at a share price of Rp 163/share as at 30 December 2014.
- SRIL included in Kompas 100, Margin Trading, LQ45 and MSCI.



PT Sri Rejeki Isman Tbk

PT SRI REJEKI ISMAN Tbk

QUARTERLY UPDATE

For the nine months ended 30 September 2015/2014 (Unaudited)

AWARDS

- ❖ PT Sri Rejeki Isman Tbk received “ Top Performing Best Listed Companies 2015” from Investor Magazine for Textile and Garment sector
- ❖ Obsession Awards 2015 from Obsession Media Group (OMG) for nominator Category Best Regional Achievers sub category Local Giants
- ❖ Mr Iwan Setiawan Lukminto (CEO) as Finalist EY World Entrepreneur of The Year 2015 from Ernst & Young
- ❖ Mr Iwan Setiawan Lukminto achieved “Best CEO” from Bisnis Indonesia Award 2015

Disclaimer: This newsletter may contain forward-looking statements that involve risk and uncertainties. Actual future actions may differ materially from those expressed in forward-looking statements as a result of a number of risk, uncertainties and assumptions. You are cautioned not to place undue reliance on those forward-looking statements, which are based on current view of management on future events.

For further inquiry, please contact:

Corporate Secretary of PT Sri Rejeki Isman Tbk.

Welly Salam (welly.salam@sritex.co.id)

Phone: +62 21 2995 1619 Mobile : +62818135475 Fax: +62 21 2995 1621